

**INDIA NON JUDICIAL** 

# **Government of National Capital Territory**

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Description of Document	:	Article 5 General Agreement
Property Description	:	ARTICLE 5 GENERAL AGREEMENT BETWEEN NPC AND STARTUP
Consideration Price (Rs.)	:	100 (One Hundred only)
First Party	:	NATIONAL PRODUCTIVITY COUNCIL
Second Party	:	ASSAM STARTUP
Stamp Duty Paid By	۰ ۲	NATIONAL PRODUCTIVITY COUNCIL
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)



# SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT

Please write or type below this line.....

Memorandum of Understanding between National Productivity Council (NPC), New Delhi and Assam Startup – The Nest

This MoU made on this ...... day of ..... at New Delhi between

National Productivity Council, under DPIIT, M/o Commerce and Industry, Government of India, hereinafter referred to as NPC having its registered Office (HQ) at Utpadakta Bhawan, 5-6 Institutional Area, Lodhi Road, New Delhi-110003, represented by the Director General, NPC, (which expression unless it be repugnant to, or excluded by the context or meaning thereof be deemed to mean and include its successors, assignees,) first part.

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Assam Startup - The Nest, through IIM Calcutta Innovation Park (IIMCIP), registered as a Section 8 company and having its office at IIM Calcutta, Diamond Harbor Road, Joka, Kolkata 700104, India herein after referred to as Assam Startup having its office at, GNB Road, Ambari, Guwahati 781001, represented by the Head of Ecosystem Development (which expression unless it be repugnant to, or excluded by the context or meaning thereof be deemed to mean and include its successors, assignees,)second part

Whereas

#### BACKGROUND A.

- i. National Productivity Council of India (NPC), established in the year 1958, is an autonomous organization under Department for Promotion of Industry & Internal Trade, Ministry of Commerce and Industry, Government of India. Besides undertaking research in the area of productivity, NPC has been providing consultancy and training services in areas of Industrial Engineering, Agri-Business, Economic Services, Quality Management, Human Resources Management, Information Technology, Technology Management, Energy Management, Environmental Management etc., to the Government and Public & Private sector organizations. NPC is a constituent of the Tokyo-based Asian Productivity Organisation (APO), an Inter-Governmental Body of which the Government of India is a founding member. NPC's overall objective is to increase the productivity of all sectors in Indian Industries. NPC targets to conduct the short term/Long term Capacity building programmes across country on various trades/Topics which are relevant to industry and catering the need of existing Market. It also may be called Quality up gradation/enhancement of competencies of students/working the professionals/entrepreneurs/SMEs. Supporting the vision of "Making New India" with a strong Government-Industry interface, NPC is aiming to focus on Customized Trainings /Capacity Building Programs, Promoting Entrepreneurial activities, setting up Center of Excellences(CoE) at various levels to help budding entrepreneurs in starting up their new startup/ventures/businesses/industry, etc.
- The Assam Government has launched the Assam Startup Policy to promote ii. entrepreneurship and the growth of startup culture in the state. To implement the policy, the Government has recently initiated the "Assam Startup" program, which aims to catalyze the startup movement in the state by motivating the youth to become job creators and providing necessary ecosystem support so that they may pursue their entrepreneurial dreams. A key element in this program is the state incubation center named "Assam Startup - The Nest", at Guwahati. The Assam Startup - The Nest is conceptualized as the hub for entrepreneurship development in the state and would facilitate district level entrepreneurship development with the support of the entrepreneurship development centers or incubators located within the institutes across the state. The Government has invited IIMCIP to be a knowledge partner for the initiative and manage the operations of the Assam Startup - The Nest.

#### PURPOSE B.

The aim of this MoU is primarily to establish an overarching framework under which both the organizations (NPC &Assam Startup) may enter into more specific agreements to perform collaborative programmes to fulfill common objectives of quality upgradation/enhancement of competencies of students/working professionals/entrepreneurs/SMEs. To this effect there is understanding between both the parties:

- To create an ecosystem for promoting innovation and entrepreneurship and are interested in partnering to further this cause.
- To inculcate an entrepreneurial & problem-solving mindset among the students.
- To create a support structure within the CoE, so that students can nurture innovative entrepreneurial ideas.

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# c. AREAS OF COLLABORATION

As a part of this collaboration:

- NPC shall organize workshops and capacity building programs for students/ prospective entrepreneurs / startups in various productivity improvement and techno-managerial concepts. The content & modalities of training programs shall be finalized mutually and agreed.
- NPC may enable entrepreneurs/start-ups in Digital Transformation through concepts of Information Technology (IT) and its application in Industry 4.0 via creation of "Knowledge Center" (Demonstration centre/ Experience zone) with support of Assam Startup.
- NPC shall make efforts through consultancy, training & action research to support startups from the NE region with knowledge and access to resources so that innovative ideas can be transformed into successful business ventures.
- Assam Startup shall provide the venue arrangements for these training programs and provide Incubation support (physical / virtual) to advanced level startups selected through the contests / hunts.
- Assam Startup shall also provide access to common resources like mentors, experts, and investors.

Further scope of collaboration can be mutually discussed and incorporated in the MOU as an Annexure at later stage.

### D. AGREEMENT FOR COLLABORATION

Each such collaboration undertaken by the two organizations shall describe in detail the following:

- a. The nature, scope and time of collaborative schedule
- b. Financial implications
- c. Any other provision as deemed to be necessary and agreed by both

## E. NODAL AUTHORITY AND SIGNATORIES

The nodal officer and signatory **from NPC shall** be Director General, NPC or any nominee and the nodal officer and signatory from **Assam Startup** shall be Head of Ecosystem Development or any nominee for all the decision making and concurrence.

### F. IMPLEMENTATION AND ACTION PLAN

- i. NPC and Assam Startup shall endeavor to finalize the details of implementation and action plan of collaborative initiatives to execute the parts of this MoU
- ii. Financial commitments related to joint initiatives will be decided mutually by both organizations.

### G. TENURE & TERMINATION

The MoU shall be effective from the date of signing and same shall remain in effect for <u>3 years</u> and may be renewed or discontinued thereafter by mutual consent, giving notice of 30 days by either side.

## H. INTELLECTUAL PROPERTY

Neither party shall use the intellectual property, including logos, trademarks, service marks, trade names, service names, nor brand names of the other party, without obtaining prior written consent of such party.

H. HK Borah Head, Ecosystem Development **IIM Calcutta Innovation Park** 

#### **DISPUTE RESOLUTION& CONFIDENTIALITY** I.

Any dispute aside due to misunderstanding in relation to terms & conditions of MoU to be resolved amicably by the executants of the MoU without resorting to the court of law and /or by Head of theboth parties. The decision of settlement of disputes arrived at shall be final and binding on both the parties. At the same time, utmost confidentiality to be maintained by both the parties during the validity of MoU.

#### **FORCE MAJEURE** J.

Neither party shall be made responsible for an unexpected or uncontrollable event.

The parties herein have agreed and signed this document on this ..... day of ..... as under as per above clauses.

#### FOR AND ON BEHALF OF Assam Startup – The Nest

### FOR AND ON BEHALF OF **National Productivity Council**

HK Borah Head, Ecosystem Development IIM Calcutta Innovation Park -)

Head of Ecosystem Development **Assam Startup IIM Calcutta Innovation Park** 

Witness-

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R /National Productivity Council Dell T S. 2. Department for Promotion of Industry & Internal Trade Tales / Chistry of Commerce & Inde Fil 保持的/Government of India No

**Director General National Productivity Council** 

1.0 Mang Kumar Verma

2.0 Subtra Seal